

Leep Electricity Networks Limited



Statement of Factors in relation to Financial & Operational Resources

July 2024

Leep Networks (Water) Ltd Metro,
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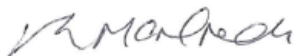
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This document is a statement of factors in relation to financial and operational resources to be taken into account by the directors of Leep Electricity Networks Limited in giving a certificate under standard licence condition 30 of the electricity distribution licence.

- The directors of Leep Electricity Networks Limited have received confirmation that, the Ultimate Controller, will continue to provide the necessary level of support to enable the company to continue to carry on its Distribution Network Operator business for the foreseeable future.
- The directors have also obtained an understanding of Leep Electricity Networks Limited cash flow statements and forecasts, the continuing availability of its facilities, and its strategic and contingent plans.
- Leep Electricity Networks Limited has an experienced senior management team with many years' experience in the electricity distribution industry and has sufficient management resources to ensure the business can carry out any functions as detailed under the distribution licence.
- Any contracts entered into by Leep Electricity Networks Limited with any suppliers and associated companies include all necessary provisions and requirements concerning the standard of service to be supplied to the Licensee, to ensure all obligations as an electricity distribution licensee are continually delivered.

In the light of this information, the directors have a reasonable expectation that the licensee will have sufficient financial and operational resources, and financial facilities available to itself to enable the licensee to carry on the Distribution Network Operator business for the next 12 months.

Signed by:



Date: 31/07/2024

Victoria Louise Manfredi

Chief Executive Officer

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